

## Great Bay Renewables Hires Zach Farrar to Lead Origination and Business Development

Former GE Renewable Energy Global Sales Head to Help Drive Growth

Portsmouth, NH (September 15, 2022) – Great Bay Renewables ("Great Bay" or the "Company") today announced it has hired Zach Farrar to lead origination and business development for the Company. Mr. Farrar comes to Great Bay after spending the last 13 years at GE, most recently as Global Sales and Commercial Director, Digital & Services, for GE Renewable Energy. A United States Naval Academy graduate, Mr. Farrar brings a wealth of sales and business development knowledge and experience to help Great Bay attack the massive opportunity and need in the renewables sector for flexible, partner-like capital such as Great Bay's industry-leading royalty financing.

Commenting on the appointment, Frank Getman, CEO of Great Bay, said, "We are thrilled to welcome Zach to the Great Bay team. He has a strong record of success at GE and his knowledge, experience and industry-contacts will be instrumental in helping us continue to grow our business." Getman added, "We have tremendous momentum and there's an ever-growing need for new sources of flexible, partner-like capital, especially since the passage of the Inflation Reduction Act."

## **About Great Bay Renewables**

Great Bay Renewables, based in Portsmouth, New Hampshire, provides capital to the renewable energy sector in exchange for royalties in renewable energy generating facilities at all stages in their life cycle. Great Bay's management team has extensive experience in renewable energy development, financing, and operations across a range of renewable technologies located throughout the United States. Great Bay is backed by Altius Renewable Royalties Corp. (TSX: ARR) (OTCQX: ATRWF) and funds managed by affiliates of Apollo Global Management, Inc. (NYSE: APO). Learn more about Great Bay at <a href="www.greatbayrenewables.com">www.greatbayrenewables.com</a> or follow us on <a href="LinkedIn">LinkedIn</a>.

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